

Talanx subsidiary HDI-Gerling Industrie Versicherung opens new unit in Brazil

- New site in Latin America's most important economy
- Licensing process successfully completed
- HDI-Gerling Industrie Versicherung AG takes further step towards becoming a global player

Hannover, São Paulo, 18 August 2014

HDI-Gerling Industrie Versicherung AG expands its foreign network with a new unit in Brazil. The company is part of the Talanx Group and is strengthening its position in Latin America's biggest country and strongest economy. HDI-Gerling's new unit is offering all lines of business in industrial insurance, such as property, liability and marine insurance, as well as engineering insurance policies.

"Brazil's economy has undergone significant growth over the past decade. Many up-and-coming companies in this country have a big requirement for high-quality industrial insurance. There is therefore a very sound rationale for us to be represented by our own subsidiary company in this very important market in Latin America," explained Dr Christian Hinsch, Deputy Chairman of the Board of Management of Talanx AG and Chairman of the Board of Management of HDI-Gerling Industrie Versicherung AG.

The new company in the Talanx Group bears the name of HDI-Gerling Seguros Industriais S.A. The licensing procedure of the national Brazilian supervisory authority SUSEP has now been successfully completed. HDI-Gerling Seguros Industriais S.A. already has a sales office in São Paulo and has made the first personnel appointments of senior underwriters and a Managing Director. The Managing Director is Guillermo León. He contributes a long track record of experience and expertise in industrial insurance business.

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HDI-Gerling is one of the leading industrial insurers in Germany and most of the groups listed in the German DAX Share Index rank among its customers. The company is consistently expanding its position abroad and is taking another step towards becoming a global player with the foundation of the new company in Brazil. Over the past 15 years, HDI-Gerling has been establishing an average of two new foreign sites each year. The most recent units are located in Canada, Singapore and on the Arabian Peninsula in Bahrain. The Group also has shareholdings in India and Vietnam. HDI-Gerling now offers insurance service in 39 countries through primary insurance units of the Talanx Group. Furthermore, HDI-Gerling writes industrial insurance business through network partners in more than one hundred other countries.

Hannover Re and HDI Seguros S.A. already provide two companies from the Talanx Group's Reinsurance and Retail International divisions in Brazil. All three units will work closely together in Brazil in future. In this way, the employees from all three Group divisions will derive mutual benefit on the ground from their experiences and know-how.

About Talanx

With premium income of EUR 28.1 billion (2013) and more than 21,500 employees, Talanx is Germany's third-largest and Europe's seventh-largest insurance group. The Hannover-based Group is active in some 150 countries. Talanx operates as a multi-brand provider with a focus on B2B insurance. The Group's brands include HDI, the global industrial insurer HDI-Gerling, Hannover Re, one of the world's leading reinsurers, Targo Versicherungen, PB Versicherungen and Neue Leben, the latter all specialized in bancassurance, and the financial services provider Ampega. The takeovers of TU Europa and TUiR Warta S.A. have now made Poland the second core market of Talanx. The rating agency Standard & Poor's has given the Talanx Primary Group a financial strength rating of A+/stable (strong) and the Hannover Re Group one of AA-/ stable (very strong). Talanx AG is listed on the Frankfurt Stock Exchange in the MDAX as well as on the stock exchanges in Hanover and Warsaw (ISIN: DE000TLX1005, German Securities Code: TLX100, Polish Securities Code: TNX).

You can find additional information by going to www.talanx.com.

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About HDI-Gerling Industrie Versicherung AG

HDI-Gerling Industrie Versicherung AG as an industrial insurer covers the needs of industrial and commercial insurers for tailor-made insurance solutions. Alongside the outstanding profile of the company in the German market, where a majority of Groups listed on the DAX Stock Market Index are customers of HDI-Gerling, the company also has operations in more than 130 countries through foreign branch offices, subsidiary and peer companies, and network partners. HDI-Gerling is a company in the Talanx Group and manages the Industrial Lines Division within the Group. More than three thousand employees in this division generated some 3.8 billion euros gross premium in the year 2013. The rating agency Standard & Poor's has given the Talanx Primary Group a financial strength rating of A+/stable (strong).

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