Cyber Insurance

HDI Global SE → IE → Cyber Insurance → Product Information and Risk Appetite

Business sectors such as retail trade, manufacturing and service industries need an insurance partner they can rely on. As part of the Talanx Group, HDI Global SE has been one of the leading insurers offering a broad and needs-based range of insurance solutions and accompanying services for decades.

Our promise is to provide holistic and customised cyber solutions for our clients' needs. Our experienced underwriters, local authorities and our flat hierarchies enable us to deliver short turnaround times and detailed understanding of a risk. Additionally, our cyber risk engineers assess each risk on an individual basis and by its own merits.

We write business through acknowledged broker channels and are recognised as a leading player in the cyber insurance market. With a committed team of dedicated cyber underwriters and cyber risk engineers we can offer access to global expertise to serve your specific requirements as a trusted partner.

In particular, our cyber insurance solution was designed for industrial manufacturing businesses as our target clients. The manufacturing industry can comprehensively insure business interruption risks resulting from cyber attacks. Our flexible and agile approach ensures that we will provide dynamic solutions to ever changing cyber risks for our clients.

Risk appetite

In principle, our target clients are companies belonging to the manufacturing sector who maintain a professional focus on cyber risks through strategic, cultural, organisational, procedural and technological means, to develop mature cyber resilience embedded in a continuous process.

Target clients should be financially solid and must have been established for at least three years. Furthermore their IT and information security should be at an advanced level.

Facts

- → **Capacity**
  maximum EUR 15 million for each and every claim and in the annual aggregate (eec/acc); max. EUR 5 million for extortion/ ransom-ware events.
- → Minimum attachment point - EUR 25 million
- → **Triggers:** discovery basis for first party losses and claims made for liability covers

Below you can find a detailed overview of our risk appetite with regards to industries.

Overview

Industry	Appetite	Additional Information
Agriculture & Forestry	✔	
Aviation & Aerospace	✔	Exception: Airlines and Airports
Regulated Professions	✔	
Non-Regulated Business & Professional Services	✔	If exceeding SME size
Automotive OEM	✔	
Chemical & Pharma Industry	✔	
Defense & Military Contractors	✔	
Educational Institutions	✔	
Entertainment & Media	✔	Exception: up-to-date news services
Financial Institutions	✔	
Healthcare - Hospitals	✔	
Healthcare - Production of Medical Technology	✔	
Manufacturing	✔	
Mining & Primary Industries	✔	
Non-Profit Entities	x	
Commerce	✔	only in a high Excess (over €100m)
Retail / Wholesale	✔	
Tourism & Hospitality	✔	Only Excess (over €50m) Administrative ine exclusion
Transportation & Logistic	✔	
Governmental / Agencies & Municipals, Social Security Providers	x	
Sports and Recreation	✔	Exception: We do NOT write Gaming, Gambling, Casinos, Lotteries, Amuse-ment and Recreation Services, Adult Entertainment, Theme parks
IT & Telecom	✔	
Utilities	✔	

Minimum underwriting information requirements

- Current version of the signed and dated Questionnaire
- For complex risks a risk dialogue might be necessary
- Required information regarding the following fields of information security:
  - Information security management, Protection of IT and Operational Technology systems, network security
  - Security Awareness Trainings of employees
  - Identity management (Multi Factor Authentication, Privilege Access Management Solution)
  - Protection of the Active Directory and the Backup
  - Endpoint Detection and Response
  - Data Protection
- 5 years loss record
- Consolidated annual financial reports

For more details please contact our team

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