

# PROJECT CARGO INSURANCE

Including Delay in Start-up (DSU) / Advanced Loss of Profit (ALOP).

## Invaluable cover for your valuable cargo.



### Where is the risk?

With billions of dollars of project-critical equipment being shipped around the world, any delay in the cargo reaching its destination or damage sustained to it during transport, could have a significant impact to a projects timeline and your bottom line.

Given the complexity of international transport and logistics, you need a partner with an in-depth understanding of the various obstacles that may come your way. With a tradition spanning more than a century, we pride ourselves on offering tailored programs to meet the evolving needs of our clients. Our international network of local insurers in more than 150 countries, broad product array, customer-focused underwriting, and superior service, in tandem with our ability to navigate ever-evolving, country specific regulations, allows us to create innovative insurance solutions for the commercial shipping industry.

### What does Project Cargo Insurance cover?

Project Cargo Insurance provides the necessary financial protection against the loss or damage sustained to project equipment while in transit, including:

- Physical damage or total loss of goods during transit (based on All Risk)
- Delay in Startup (DSU)
- Advanced Loss of Profits (ALOP)

**The insurance coverage for DSU / ALOP requires that the cause of the damage to cargo corresponds to the Ocean Cargo Insurance concluded with HDI.**

### Benefits of HDI's Project Cargo Insurance:

Our team specializes in all aspects of Marine Cargo insurance, structuring and placing cover for national and international movement of equipment, materials or goods. HDI Risk Consulting GmbH internal risk management capabilities are particularly important in the case of loss prevention for so called critical items. Their ability is fundamental for the entire project schedule and commercial operation. Risks of damage can be limited early on through targeted measures related to securing loads and having our experts support your transport processes.

### Key highlights:

- Cover for physical damage and loss of cargo during transit
- Protection from the consequences of interruption of projects
- Cover for ongoing costs incurred or loss of earnings due to a delay of the commercial operation date

### Why HDI?

- Backed by the Talanx Group, we have a strong credit rating of A (Excellent) A.M. Best & A+ (Strong) S&P
- International network of local insurers in more than 150 countries, including owned operations in 41
- Marine Underwriting expertise with long-term commitment and high capacity
- Prompt claims processing and settlement
- Loss prevention team to secure cargo and monitor transportation