

Marine

Security for your
transported goods

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HDI

OCEAN CARGO INSURANCE

Protect your cargo anywhere it goes.

Insurance for transport losses.

Where is the risk?

When shipping goods around the globe, damage to cargo is unfortunately a common occurrence. Perils, such as labor strikes, insufficient packaging and handling, accidents, extreme weather, etc. can affect shipments reaching their desired destinations, which can negatively impact your business and ultimately your bottom line.

Given the complexity of global transport and the unforeseen circumstances that come with it, it is important to have the right insurance company protecting your interests. With a tradition spanning more than a century, we pride ourselves on offering tailored programs to meet the evolving needs of our clients. Our international network of local insurers in more than 130 countries, broad product array, customer-focused underwriting, and superior service allow us to create innovative insurance solutions for the commercial shipping industry.

What does Ocean Cargo Insurance cover?

Ocean cargo insurance provides manufacturers and merchants comprehensive protection against financial losses resulting from damage to goods while in transit. Coverage can be customized and the full value of transported cargo is insured. Furthermore, damages and costs for which service providers, such as freight forwarders and carriers are generally not liable for or have limited liability can be replaced by this insurance coverage as agreed upon.

Coverage Options

- All-risks coverage:
Comprehensive coverage against losses with few exceptions. However, these excluded risks may be insured against in part under special policies
- Insurance against named perils:
e. g. accidents, fire, lightning, explosion, etc.

Risk assessment / Loss prevention

HDI Risk Consulting provides comprehensive advisory and service offerings in order to limit the risk of loss in advance, particularly in the areas of packaging and load securing. On request, we can also provide local assistance in organizing and undertaking transport.

Coverage is not only applied to damage occurred during transport, but also during loading, unloading and transshipment, as well as during any required interim storage. At the same time, gaps in coverage, which could result from the liability of the carrier, are closed.

Benefits of Ocean Cargo Insurance

- Insurance for the full value of goods up to a contractually agreed maximum (carriers are only liable at a flat rate based on weight)
- Refund on contributions in the case of a general average
- Adoption of transfer of risk resulting from terms of delivery, such as Incoterms® 2010 for you as the buyer or seller

How can Ocean Cargo Insurance be extended?

- **Inland Transit:** coverage for inland transit within the U.S. or foreign countries if allowed by local law or via a local admitted policy
- **Stock Throughput:** coverage for the whole transit from warehouse-to-warehouse, including storage during transit and at named locations
- **International Programs:** coverage for foreign entities via our international network of local admitted insurers in over 130 countries

This information is intended to present a general overview. Only the relevant insurance policy can provide the actual terms, coverages, amounts, conditions, and exclusions for an insured. All products and services may not be available in all states and may be subject to change without notice. Use of the term "partnership" and/or "partner" should not be construed to represent a legally binding partnership. HDI Global Insurance Company is a subsidiary of HDI Global SE. HDI Global SE is a company incorporated in Germany (registered office: HDI-Platz 1, 30659 Hannover Germany). HDIOCNCRGOSS-032017